

# Income statements

## for the financial year ended 31 March 2014

	Notes	Consolidated 2014 \$m	Consolidated 2013 \$m	Company 2014 \$m	Company 2013 \$m
Interest and similar income		4,611	4,649	339	292
Interest expense and similar charges		(2,906)	(3,282)	(410)	(366)
Net interest income/(expense)	2	1,705	1,367	(71)	(74)
Fee and commission income	2	3,853	3,379	9	–
Net trading income	2	1,570	1,234	5	–
Share of net profits of associates and joint ventures accounted for using the equity method	2	149	92	–	–
Other operating income and charges	2	855	585	1,109	1,262
Net operating income		8,132	6,657	1,052	1,188
Employment expenses	2	(3,736)	(3,273)	(4)	(3)
Brokerage, commission and trading-related expenses	2	(779)	(604)	–	–
Occupancy expenses	2	(382)	(390)	–	–
Non-salary technology expenses	2	(323)	(260)	–	–
Other operating expenses	2	(806)	(725)	(3)	(11)
Total operating expenses		(6,026)	(5,252)	(7)	(14)
<b>Operating profit before income tax</b>		<b>2,106</b>	<b>1,405</b>	<b>1,045</b>	<b>1,174</b>
Income tax (expense)/benefit	4	(827)	(533)	15	23
<b>Profit after income tax</b>		<b>1,279</b>	<b>872</b>	<b>1,060</b>	<b>1,197</b>
(Profit)/loss attributable to non-controlling interests:					
Macquarie Income Securities	5	(18)	(21)	–	–
Macquarie Income Preferred Securities	5	(4)	(4)	–	–
Other non-controlling interests		8	4	–	–
Profit attributable to non-controlling interests		(14)	(21)	–	–
<b>Profit attributable to ordinary equity holders of Macquarie Group Limited</b>		<b>1,265</b>	<b>851</b>	<b>1,060</b>	<b>1,197</b>
		<b>Cents per share</b>			
<b>Basic earnings per share</b>	6	<b>383.6</b>	251.2		
<b>Diluted earnings per share</b>	6	<b>369.2</b>	246.1		

The above income statements should be read in conjunction with the accompanying notes.